

AMENDMENTS TO THE CLAIMS

1. **(Currently Amended)** A titanium-containing solution ~~containing titanium~~, wherein said titanium is a monomeric or a polymeric titanium compound including not more than 100 units, an aliphatic diol and a polyhydric alcohol having a valency of 3 or greater, which contains (A) 0.05 to 20% by weight of a titanium compound, (B) 4 to 99% by weight of an aliphatic diol, and (C) 0.1 to 95% by weight of a polyhydric alcohol having a valency of 3 or greater.

2. **(Canceled)**

3. **(Original)** The titanium-containing solution according to claim 1, which contains water and/or a basic compound in a total proportion of 50% by weight or less.

4. **(Currently Amended)** A process for preparing a titanium-containing solution ~~containing a titanium compound~~, wherein said titanium is a monomeric or a polymeric titanium compound including not more than 100 units, and said solution further ~~containing~~ an aliphatic diol and a polyhydric alcohol having a valency of 3 or greater,

wherein (A) 0.05 to 20% by weight of a titanium compound, (B) 4 to 99% by weight of an aliphatic diol, and (C) 0.1 to 95% by weight of a polyhydric alcohol having a valency of 3 or greater are used with respect to the total amount of the titanium-containing solution; and

said process comprising mixing said titanium compound, aliphatic diol and polyhydric alcohol.

5. **(Currently Amended)** The process for preparing a titanium-containing solution according to claim 4, wherein said solution further comprises water and/or a basic compound ~~are~~ used in a total proportion of 50% by weight or less, of the total solution.

6. **(Currently Amended)** A titanium-containing solution, wherein said titanium is a monomeric or a polymeric titanium compound including not more than 100 units, in which the particle size of the titanium-containing compound in the solution is mainly from 0.4 nm to 5 nm.

7. **(Original)** The titanium-containing solution according to claim 6, wherein the solution contains aliphatic diol, and the molar ratio of the diol component and titanium (ratio of aliphatic diol/titanium atoms) is 10 or greater.

8. **(Currently Amended)** A catalyst for polyester preparation comprising the titanium-containing solution as described in any one of claims ~~1, 2, 3, 6 and 7~~, 1, 3, 6 and 7, wherein ~~[[and]]~~ the titanium-containing solution is obtained by ~~[[the]]~~ a mixing process for preparation as described in claim 4 or 5.

9. **(Original)** A process for preparation of a polyester resin, wherein a polyester resin is prepared by polycondensing an aromatic dicarboxylic acid or an ester-forming derivative thereof with an aliphatic diol or an ester-forming derivative thereof, in the presence of the catalyst for polyester preparation as described in claim 8.

10. **(Cancelled)**